

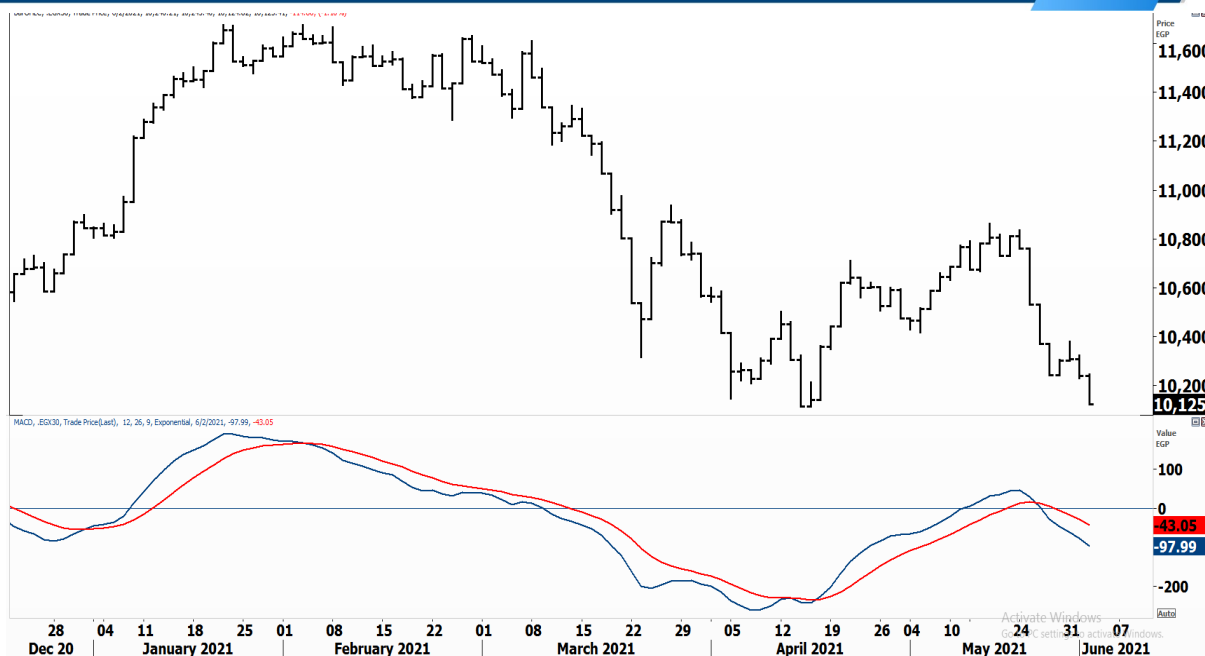


PIONEERSECURITIES

TECH TO THE POINT

3–June- 2021

This report must be read with the disclaimer
on the last page



Last	10,120.95
High Today	10,245.40
Low Today	10,120.95
Volume	M 182.025
First Support	10,100
Second Support	9,800
First Resistance	10,400
Second Resistance	10,600
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-2.40%
1 MONTH	-3.38%
1 QUARTER	-11.17%
1 YEAR	-2.11%
YTD	-6.68%

Analysis

The EGX 30 index is currently testing its low that lies at 10,100. This is a support level that should be watched carefully as a rebound from this level can lead to a significant short-term rise.

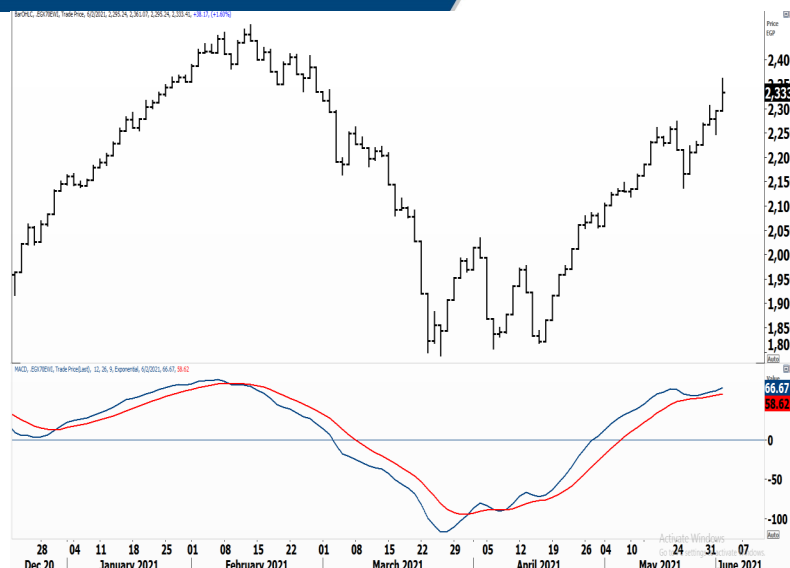
As we know, the market hit short-term stops after breaking below 10,400. Now we are looking at the 10,100 important support to see whether it will rebound from here or not. If the index breaks below 10,100, next level will be around 9,800.

Egyptian Small Caps Index .EGX 70


Analysis

The EGX 70 index closed on a positive note yesterday but began to show some negative divergence. The index is still the outperformer and is still strong, but might witness a short-term correction.


First level to watch lies at 2,245; as long as the index is moving above it, we recommend investors to hold positions. If the index breaks below this support, it will probably approach 2,140, which is not expected to be violated.



Resistance


MPCO  Broke 19 to the upside and closed at 20.2. Our target lies at 23.5. This is the historical high as a break above it will lead the stock to new highs.


Support

MTIE  Violated its support that lies at 8.7 and closed at 8.31, witnessing a big decline. It is important to note that any clear break below 7.7 will be bearish for MTIE. Position holders are recommended to sell rises, and only repurchase if the 9.75 level is broken upwards.


Testing

Support


ESRS  Sell at a break below 9.9. The stock is currently at a support and should rebound from here. If it does not rebound it will trigger a sell.


SWDY  The 7.5 level is an important support that should be watched. SWDY should rebound from here; however, if it breaks support, it will probably witness a severe decline.

SKPC  If SKPC breaks below 10 it will probably reach 9.5, which will serve as another support. Stops should be placed below 10.

COMI  Losing its luster and losing interest; COMI is no more a leader of the market and is a real burden on the index. We do not recommend taking any buying action until its overall performance changes to a better one. For now, we recommend to avoid the stock.

Resistance

PRCL  If the 4.75 level is broken to the upside, we will probably see a strong rise that should take the stock near 6. Those who want to step in can buy at the breakout.

RTVC  Buy at the breakout above 4. If this breakout takes place, the stock will probably reach 4.8.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

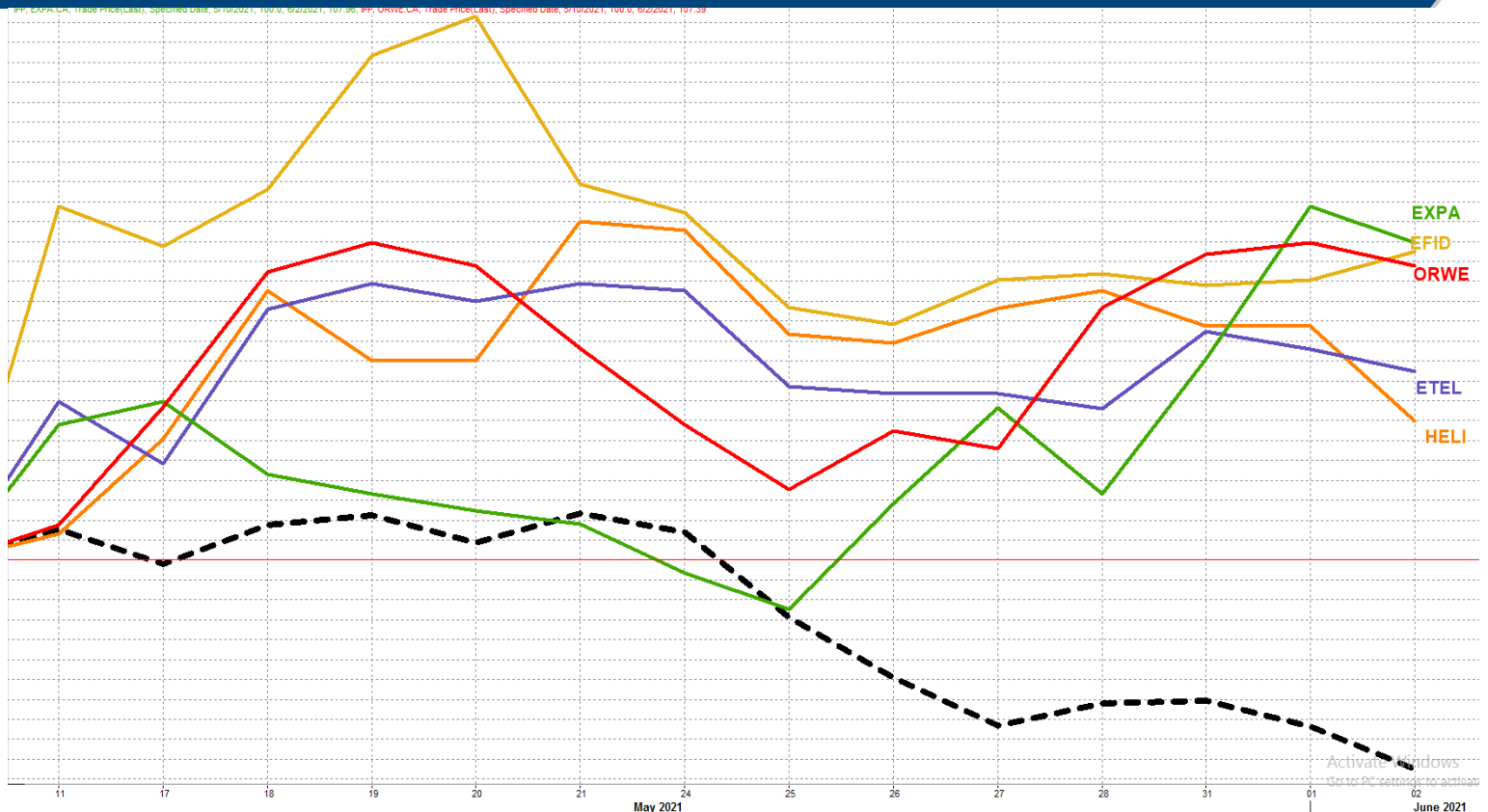
Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
PRCL		★				
EGAL						(T+1)
AIFI	★					
MCQE						★
SKPC	★					
ATQA						(T+1)

Yesterday's T+0/T+1 Trades



Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	52	51.2	48.5	55	59	↓	P.SELL	55
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	21.40	20.8	19.7	22.5	24	↑	Hold	19.7
EAST.CA	EASTERN CO/d	12	11.5	11.17	12.5	13.5	↔	Hold	12.5
EKHO.CA	EGYPT KUWAIT H/d	0.993	\$0.985	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.75	18.2	17.5	19.6	20.2	↓	P.SELL	20.2
HRHO.CA	EFG HERMES HOL/d	13.60	13.60*	13.3	14.2	14.8	↔	Hold	13.6*
TMGH.CA	TALAT MOSTAFA/d	5.5	5.41	5.3	5.95	6.2	↔	Hold	5.41
SWDY.CA	ELSWEDY ELECTR/d	7.60	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.71	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.65	3.3	3.18	3.75	4.05	↓	P.SELL	3.75
ETEL.CA	TELECOM EGYPT/d	11.3	11	10.7	11.7	12	↑	Hold	10.7
MNHD.CA	NASR CITY HOUS/d	3.18	3.13	3.07	3.3	3.47	↔	Hold	3.07
CIEB.CA	CREDIT AGRICOL/d	22.9	22.6	22	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.60	16.23	15.65	17.5	18	↑	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.02	10	9.5	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.61	3.51	3.4	4.02	4.2	↑	Hold	3.4
ORWE.CA	ORIENTAL WEAVERS /d	7.3	7.1	6.85	7.5	7.8	↑	Hold	6.85
EFID.CA	EDITA /d	7.65	7.5	7.25	7.8	8.4	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.75	4.67	4.5	5.05	5.25	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.63	1.6	1.57	1.78	1.83	↑	Hold	1.6
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.82	2.83*	2.72	3.05	3.25	↑	Hold	2.83*
ESRS.CA	EZZ STEEL/d	10.00	9.85	9.65	10.6	11.35	↑	Hold	9.65
CCAP.CA	CITADEL CAPITA/d	1.26	1.26*	1.22	1.364	1.43	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.31	8.12	7.73	9.3	9.66	↔	Hold	7.73
AUTO.CA	AUTO GHABBOUR /d	3.34	3.25	3.18	3.6	3.95	↔	Hold	3.18
ORHD.CA	ORASCOM EGYPT/d	5.46	5.3	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.263	0.26	0.25	0.278	0.285	↔	Hold	0.25
EMFD.CA	EMAAR MISR DEV/d	2.17	2.13	2	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.29	12.8	12.4	13.5	14	↑	Hold	12.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.